Translation

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Notice Regarding Completion of Acquisition of Shares and Conversion of EMG Power Electric S.r.l. into a Consolidated Subsidiary

Tamura Corporation (Head Office: Nerima-ku, Tokyo; Representative Director and President: Mitsutaka Nakamura; hereinafter, “Tamura”) hereby announces that, as disclosed in the “Notice Regarding Acquisition of Shares in EMG Power Electric S.r.l. (Conversion into a Consolidated Subsidiary)” dated July 21, 2026, Tamura completed the acquisition of an 80% equity interest in EMG Power Electric S.r.l. (hereinafter, “EMG”) through its consolidated subsidiary, TAMURA-EUROPE LIMITED (President: Marco Puliti, Senior Vice President of Tamura), on October 29, 2026 (Italy time). Marco Puliti has been appointed by Tamura as Director and CEO of EMG and Filippo Galastri, co-founder and former President of EMG, will continue to contribute to the company's operational leadership by serving as Managing Director.

Through this acquisition, Tamura will position EMG as a core center for medium-voltage (MV) dry-type transformer technology. By leveraging EMG’s integrated capabilities from design through manufacturing and its flexibility in meeting customer-specific requirements, Tamura aims to strengthen its competitiveness in the high-value-added MV market and expand its technology platform in the large-scale transformer and reactor business.

EMG’s profit and loss are expected to be consolidated in Tamura’s financial results from the fourth quarter of the Fiscal Year Ending March 31, 2027.

◆ Comment from Mitsutaka Nakamura, Representative Director and President of Tamura Corporation

Welcoming EMG as a new member of the Tamura Group marks an important step in turning changes in the energy landscape and social structure into growth opportunities. By combining EMG’s advanced technologies in the medium-voltage and high-capacity fields with the Tamura Group’s accumulated power conversion technologies and global business platform, we will work together with EMG to evolve from a power components manufacturer into a next-generation energy solutions company built around power conversion technology. In doing so, we will continue our efforts to realize our vison for 2050 of becoming “a leading company that contributes to realizing decarbonized society.”

◆ Comment from Filippo Galastri, Co-founder of EMG Power Electric S.r.l. (newly appointed Director and Managing Director)

For EMG, becoming part of the Tamura Group represents a major growth opportunity, enabling a solid local enterprise to address the challenges of the global market with even more effective tools. We are confident that this development will also have a significant positive impact on the local economic and social fabric.

◆ About EMG

EMG is an Italy-based company engaged in the design and manufacture of transformers and reactors. It possesses advanced technological capabilities in medium-voltage (MV) dry-type transformers, including vacuum pressure impregnation (VPI) and cast-resin transformer technologies, as well as strong reactor technologies for advanced power conversion applications. EMG also has an extensive track record in railways, renewable energy, battery energy storage systems (BESS), marine applications, industrial power supplies, power conversion, and critical infrastructure.