

November 10, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: TAMURA CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 6768
 URL: [https:// www.tamuracorp.com/global/](https://www.tamuracorp.com/global/)
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 Scheduled date to file semi-annual securities report: November 14, 2025
 Scheduled date to commence dividend payments: December 1, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	58,189	10.9	2,884	73.7	2,575	46.1	319	(66.1)
September 30, 2024	52,453	1.1	1,660	(3.7)	1,762	(4.4)	942	-

Note: Comprehensive income For the six months ended September 30, 2025: ¥(1,660) million [-%]
 For the six months ended September 30, 2024: ¥4,053 million [48.5%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	3.96	3.95
September 30, 2024	11.53	11.47

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	122,550	60,542	49.3
March 31, 2025	124,348	64,034	51.3

Reference: Equity
 As of September 30, 2025: ¥60,370 million
 As of March 31, 2025: ¥63,808 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	5.00	-	8.00	13.00
Fiscal year ending March 31, 2026	-	5.00			
Fiscal year ending March 31, 2026 (Forecast)				5.00	10.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	120,000	5.2	5,000	(3.8)	4,400	(13.1)	1,600	(42.5)	19.97

Note: Revisions to the earnings forecasts most recently announced: Yes

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	82,771,473 shares
As of March 31, 2025	82,771,473 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	3,245,460 shares
As of March 31, 2025	968,700 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	80,727,096 shares
Six months ended September 30, 2024	81,752,233 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual results may vary due to various factors.

(Method of accessing supplementary material on financial results)

The Company plans to hold a briefing for analysts and institutional investors on Wednesday, November 12, 2025. The financial results briefing materials to be used on the day of the event will be disclosed on TDnet and the Company's website on the day of the event.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	20,295	18,042
Notes and accounts receivable - trade, and contract assets	29,406	27,743
Electronically recorded monetary claims - operating	731	726
Merchandise and finished goods	8,997	9,368
Work in process	3,129	3,405
Raw materials and supplies	12,269	10,328
Other	3,839	5,110
Allowance for doubtful accounts	(61)	(74)
Total current assets	78,607	74,651
Non-current assets		
Property, plant and equipment		
Buildings and structures	26,109	28,036
Accumulated depreciation	(14,288)	(13,364)
Buildings and structures, net	11,821	14,671
Machinery, equipment and vehicles	21,684	20,848
Accumulated depreciation	(16,490)	(16,237)
Machinery, equipment and vehicles, net	5,193	4,611
Tools, furniture and fixtures	11,670	11,434
Accumulated depreciation	(9,566)	(9,475)
Tools, furniture and fixtures, net	2,103	1,958
Land	5,346	5,376
Leased assets	8,531	8,502
Accumulated depreciation	(3,297)	(3,540)
Leased assets, net	5,234	4,961
Construction in progress	1,340	1,120
Total property, plant and equipment	31,039	32,701
Intangible assets		
Goodwill	160	137
Leased assets	231	228
Other	718	713
Total intangible assets	1,110	1,078
Investments and other assets		
Investment securities	6,922	7,441
Retirement benefit asset	4,832	4,823
Deferred tax assets	839	650
Other	1,071	1,275
Allowance for doubtful accounts	(76)	(72)
Total investments and other assets	13,590	14,119
Total non-current assets	45,740	47,899
Total assets	124,348	122,550

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,854	10,650
Electronically recorded obligations - operating	3,015	3,199
Short-term borrowings	16,919	16,262
Current portion of long-term borrowings	4,549	3,292
Lease liabilities	1,057	1,029
Income taxes payable	806	632
Contract liabilities	179	133
Provision for bonuses	1,424	1,402
Provision for bonuses for directors (and other officers)	64	28
Provision for loss on business liquidation	470	470
Provision for loss on liquidation of subsidiaries and associates	-	1,200
Other	3,697	5,521
Total current liabilities	44,037	43,823
Non-current liabilities		
Long-term borrowings	7,184	9,046
Lease liabilities	4,238	4,203
Deferred tax liabilities	1,984	2,217
Retirement benefit liability	2,167	2,134
Provision for share awards	54	51
Provision for share awards for directors (and other officers)	16	20
Long-term income taxes payable	15	15
Other	614	495
Total non-current liabilities	16,276	18,184
Total liabilities	60,314	62,008
Net assets		
Shareholders' equity		
Share capital	11,829	11,829
Capital surplus	17,028	17,028
Retained earnings	23,283	22,926
Treasury shares	(523)	(1,636)
Total shareholders' equity	51,618	50,148
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,133	1,531
Foreign currency translation adjustment	8,782	6,598
Remeasurements of defined benefit plans	2,275	2,091
Total accumulated other comprehensive income	12,190	10,221
Share acquisition rights	127	86
Non-controlling interests	97	86
Total net assets	64,034	60,542
Total liabilities and net assets	124,348	122,550

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	52,453	58,189
Cost of sales	38,471	42,703
Gross profit	13,981	15,486
Selling, general and administrative expenses	12,321	12,601
Operating profit	1,660	2,884
Non-operating income		
Interest income	60	82
Dividend income	54	54
Foreign exchange gains	11	-
Share of profit of entities accounted for using equity method	258	150
Settlement income	-	128
Other	260	171
Total non-operating income	644	587
Non-operating expenses		
Interest expenses	509	470
Foreign exchange losses	-	227
Other	33	200
Total non-operating expenses	542	897
Ordinary profit	1,762	2,575
Extraordinary income		
Gain on sale of non-current assets	0	104
Gain on sale of investment securities	4	38
Gain on reversal of foreign currency translation adjustment	23	-
Total extraordinary income	27	143
Extraordinary losses		
Loss on sale and retirement of non-current assets	9	13
Loss on valuation of shares of subsidiaries and associates	317	-
Provision for loss on liquidation of subsidiaries and associates	-	1,200
Total extraordinary losses	327	1,213
Profit before income taxes	1,463	1,505
Income taxes - current	542	938
Income taxes - deferred	(16)	257
Total income taxes	526	1,195
Profit	936	309
Loss attributable to non-controlling interests	(5)	(10)
Profit attributable to owners of parent	942	319

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	936	309
Other comprehensive income		
Valuation difference on available-for-sale securities	(194)	397
Foreign currency translation adjustment	3,100	(1,988)
Remeasurements of defined benefit plans, net of tax	(79)	(183)
Share of other comprehensive income of entities accounted for using equity method	290	(196)
Total other comprehensive income	3,116	(1,970)
Comprehensive income	4,053	(1,660)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,053	(1,649)
Comprehensive income attributable to non-controlling interests	0	(11)